

KSUC-OI-017

Commercialization of inventions - Practice at some Universities in Vietnam

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Abstract

Commercialization of intellectual property rights in general and inventions in particular is the form of transfer of intellectual property rights including inventions. Being new, creative and industrially applicable, inventions when transferred will result in high quality products, improve competitive advantage and income for businesses, the industries and nations. There is a significant number of inventions come from the scientific research outcomes of universities in Vietnam, but the commercialization of these results is very limited. This paper analyzes various forms of invention commercialization, identifies the current situation and causes of limitations in commercializing inventions in Vietnamese universities and offers some recommendations and solutions.

Keywords: Commercialization, Inventions, Practice, University